



## **PRESS RELEASE**

**For Immediate Release**

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### **Staubach Retail Negotiates 80,000 Square Foot Lease for Burlington Coat Factory**

(White Plains, NY) March 24, 2008— Staubach Retail announces that Burlington Coat Factory has leased 80,011 square feet on the ground and second floors at The Shoppes on Main in White Plains, NY. Patrick A. Smith, Christa Minogue and Hugh Kelly of Staubach Retail's New York office represented the landlord, 275 Main Street Associates, L.P., an affiliated entity of Ivy Equities in the lease. Clifford Simon, of CNS Real Estate, represented the tenant, Burlington Coat Factory. This transaction signifies the completion of over 270,000 SF of leasing by Staubach Retail at Shoppes on Main and the conclusion of repositioning the former Sears department store to a multi-tenant vertical shopping center. The new store is scheduled to open in late Fall 2008.

A part of The Staubach Company, Staubach Retail provides a full range of services including brokerage, development, capital solutions, consulting and managed services to both retail users and retail owners of real estate. In addition, Staubach Retail has specialty focus in the areas of automotive, service and convenience, restaurant and entertainment, anchor and junior anchor, food and drug, and fashion and lifestyle retailers. With the largest, dedicated staff of retail real estate professionals in the country, Staubach Retail combines national coverage with local expertise to give clients a competitive edge in the retail arena.

The Staubach Company ([www.staubach.com](http://www.staubach.com)) is a market leading global real estate advisory firm that delivers cost-effective solutions for office, industrial and retail clients. It has extensive experience in strategic consulting, site selection, acquisition, disposition, construction consulting / project management, real estate administration, portfolio management, facility management, business and economic incentives and financing and capital solutions.

1,500 people in more than 65 offices throughout North America represent Staubach's 3,000+ clients. Staubach completed 7,280 transactions totaling \$28 billion and 200 million square feet during the fiscal year ending June 2007.

Worldwide, the DTZ Staubach Tie Leung partnership has 11,800 professionals delivering services and solutions to multinational clients.

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